

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0

l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒

m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Alan Gomperts

Signature of Responsible Party

Manager

Title

Alan Gomperts

Printed Name of Responsible Party

05/21/2024

Date

Broadway Avenue Investments, LLC
Preliminary Balance Sheet
As of April 30, 2024

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Farmers and Merchants Checking	36,475.71
Farmers Tax Account	200.00
Total Checking/Savings	<u>36,675.71</u>
Other Current Assets	
Construction In Progress	145,902.99
Intercompany Receivable-Seaton	-250.00
Intercompany Receivable - SR	-25,774.01
Total Other Current Assets	<u>119,878.98</u>
Total Current Assets	<u>156,554.69</u>
Fixed Assets	
Accumulated amort, loan fees	-519,347.00
Accumulated Depreciation	-1,144,678.00
Building	6,368,398.74
Land	2,329,454.00
Loan Fees	519,347.00
Total Fixed Assets	<u>7,553,174.74</u>
TOTAL ASSETS	<u><u>7,709,729.43</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan - Archway	17,394,300.02
Member Loans - Daniel Halevy	73,708.25
Member Loans - Sue Halevy	251,629.82
Total Other Current Liabilities	<u>17,719,638.09</u>
Total Current Liabilities	<u>17,719,638.09</u>
Long Term Liabilities	
Acoca Loan	50,000.00
Total Long Term Liabilities	<u>50,000.00</u>
Total Liabilities	<u>17,769,638.09</u>
Equity	
Member 1 Equity	-1,931,674.02
Member 2 Equity	-1,931,683.02
Member3 Equity	-1,931,681.92
Retained Earnings	-4,243,987.59
Net Income	-20,882.11
Total Equity	<u>-10,059,908.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,709,729.43</u></u>

Broadway Avenue Investments, LLC
Preliminary Profit & Loss
April 2024

	Apr 24
Ordinary Income/Expense	
Expense	
Insurance Expense	4,269.90
Office Supplies	57.94
Taxes and Licenses	270.00
Utilities	1,184.05
Total Expense	5,781.89
Net Ordinary Income	-5,781.89
Other Income/Expense	
Other Expense	
Franchise Taxes Paid	800.00
Total Other Expense	800.00
Net Other Income	-800.00
Net Income	-6,581.89

Broadway Avenue Investments, LLC
Preliminary Statement of Cash Flows
April 2024

	<u>Apr 24</u>
OPERATING ACTIVITIES	
Net Income	-6,581.89
Adjustments to reconcile Net Income to net cash provided by operations:	
Construction In Progress	<u>-686.84</u>
Net cash provided by Operating Activities	<u>-7,268.73</u>
Net cash increase for period	-7,268.73
Cash at beginning of period	<u>43,944.44</u>
Cash at end of period	<u><u>36,675.71</u></u>

Apr-24

PART 5 - Schedule of Payments to Professionals

[illegible]

Broadway Avenue Investments, LLC
Insurance Schedule

Apr-24

<u>Name of Insurance Carrier</u>	<u>Type of Insurance</u>	<u>Policy Number</u>	<u>Policy Expiration Date</u>	<u>Payment Date</u>
Evanston Insurance Company	General Liability	3AA779613	4/30/25	5/13/24
Starr Insurance Companies	Property	SLSTPTY12067624	5/10/25	5/10/24

Broadway Avenue Investments, LLC
Reconciliation Summary
Farmers and Merchants Checking, Period Ending 04/30/2024

	Apr 30, 24
Beginning Balance	<u>43,744.44</u>
Cleared Transactions	
Checks and Payments - 10 items	<u>-7,268.73</u>
Total Cleared Transactions	<u>-7,268.73</u>
Cleared Balance	<u>36,475.71</u>
Register Balance as of 04/30/2024	36,475.71



BROADWAY AVENUE INVESTMENTS LLC
DIP CASE 2:24-BK-12081-VZ
OPERATING ACCOUNT
264 S OAKHURST DRIVE
BEVERLY HILLS CA 90212-0000

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Account Title

Broadway Avenue Investments LLC
DIP Case 2:24-bk-12081-VZ
Operating Account

Bankruptcy Trustee Summary

Account Number	5694	Number of Enclosures	0
Beginning Balance	43,744.44	Statement Dates	4/01/24 thru 4/30/24
Deposits/Credits	0.00	Days in the statement period	30
10 Checks/Debits	7,268.73	Average Ledger	38,204.40
Service Charge	0.00		
Interest Paid	0.00		
Ending Balance	36,475.71		

Checks and Other Debits

Date	Description	Amount
4/01	EDGEWOOD PARTNER 2472319830 17129568 BROADWAY AVENUE PAYMENTS 10400001322CCD	3,982.90-
4/09	FRANCHISE TAX BO 1282532045 106030789 PBROADWAY PAYMENTS 04200001905CCD	800.00-

Continued on next page

Questions? Call us: (866) 437-0011



Bankruptcy Trustee

5694 (continued)

Checks and Other Debits

Date	Description	Amount
4/10	HARLAND CLARKE CHK ORDER 091000010827644 3114000006 PPD BROADWAY AVENUE INVEST	57.94-
4/16	LAFD DEVELOPMENT LAFD FDS 021000026112618 0000408976WEB 8453145	371.83-
4/17	CITY OF LA LADBS FEES 021000025564138 0000408976WEB 8828158	315.01-
4/17	LADWP 4956000736 0866810000 Broadway Avenue WEB PAY 09100001632CCD	1,130.55-
4/26	EDGEWOOD PARTNER 2472319830 17557438 BROADWAY AVENUE PAYMENTS 10400001782CCD	287.00-
4/29	CHASE CREDIT CRD EPAY 021000022911859 5760039224WEB 7480751367	20.00-
4/29	AMEX EPAYMENT 0005000008 W2428 ALAN GOMPERTS ACH PMT 09100001518CCD	53.50-
4/29	QUARTERLY FEE 1501000502 0000 BROADWAY AVENUE PAYMENT 04103604255CCD	250.00-

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
4/01	39,761.54	4/16	38,531.77	4/29	36,475.71
4/09	38,961.54	4/17	37,086.21		
4/10	38,903.60	4/26	36,799.21		

End of Statement

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Questions? Call us: (866) 437-0011

Broadway Avenue Investments, LLC
Reconciliation Summary
Farmers Tax Account, Period Ending 04/30/2024

	Apr 30, 24
Beginning Balance	200.00
Cleared Balance	200.00
Register Balance as of 04/30/2024	200.00



BROADWAY AVENUE INVESTMENTS LLC
DIP CASE 2:24-BK-12081-VZ
TAX ACCOUNT
264 S OAKHURST DRIVE
BEVERLY HILLS CA 90212-0000

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Account Title

Broadway Avenue Investments LLC
DIP Case 2:24-bk-12081-VZ
Tax Account

Bankruptcy Trustee Summary

Account Number	5716	Number of Enclosures	0
Beginning Balance	200.00	Statement Dates	4/01/24 thru 4/30/24
Deposits/Credits	0.00	Days in the statement period	30
Checks/Debits	0.00	Average Ledger	200.00
Service Charge	0.00		
Interest Paid	0.00		
Ending Balance	200.00		

Checking Account Daily Balances

Date	Balance	Date	Balance	Date	Balance
4/01	200.00				

End of Statement

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Date

4/30/24

Account No.

5716

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Bankruptcy Trustee

5716 (continued)



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Questions? Call us: (866) 437-0011

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
11766 Wilshire Blvd, Suite 730, Los Angeles, CA 90025

A true and correct copy of the foregoing document entitled (*specify*): **MONTHLY OPERATING REPORT – APRIL 30, 2024** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) May 21, 2024, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

See attached NEF Service List

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (*state method for each person or entity served*): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

May 21, 2024
Date

Martha E. Araki
Printed Name

/s/ Martha E. Araki
Signature

Seaton Investments, LLC – Jointly Administered

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):

- Attorneys for Corporate Debtors Seaton Investment, LLC, Colyton Investments, LLC, Broadway Avenue Investments, LLC, Negev Investments, LLC, SLA Investments, LCC.: **Derrick Talerico:** dtalerico@wztslaw.com; maraki@wztslaw.com; sfritz@wztslaw.com
- Attorneys for Individual Debtors Alan Gomperts, Daniel Halevy, Susan Haley: **Zev Shechtman, Carol Chow, Turner Falk:** zev.shechtman@salu.com; zshechtman@ecf.inforuptcy.com; carol.chow@saul.com; easter.santamaria@saul.com; turner.falk@saul.com
- Attorneys for Creditor Korth Direct Mortgage, Inc.: **Tanya Behnam:** tbehnam@polsinelli.com, tanyabehnam@gmail.com; ccripe@polsinelli.com; ladocketing@polsinelli.com
- Attorneys for Creditor Archway Real Estate Income Fund I SPE I, LLC: **Michael G. Fletcher, Bruce D. Poltrock, Gerrick Warrington:** mfletcher@frandzel.com; gwarrington@frandzel.com; bpoltrock@frandzel.com; sking@frandzel.com; achase@frandzel.com
- Courtesy NEF/Interested Party: **Todd S Garan:** ch11ecf@aldridgepite.com; TSG@ecf.inforuptcy.com; tgaran@aldridgepite.com
- Attorneys for Creditor Harvest Small Business Finance, LLC: **Jacqueline L James:** jjames@hrhlaw.com
- Courtesy NEF/Interested Party Avi Muhtar: **Avi Edward Muhtar:** amuhtar@eaccidents.com
- Courtesy NEF/Interested Party: **Jennifer C Wong:** bknotice@mccartyholthus.com; jwong@ecf.courtdrive.com
- US Trustee's Office: ustpregion16.la.ecf@usdoj.gov; **Kelly L. Morrison:** Kelly.l.morrison@usdoj.gov
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